

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wasco will be held on May 19, 2026 at 6:30 pm at 1017 Clark Street in Wasco, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Wasco City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Wasco City Hall, between the hours of 8:30 a.m. and 5 p.m., or online at wascooregon.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	1,560,185	1,395,029	841,990
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	334,031	349,914	660,362
Federal, State and all Other Grants, Gifts, Allocations and Donations	106,928	597,938	597,558
Revenue from Bonds and Other Debt	0	500,000	600,000
Interfund Transfers / Internal Service Reimbursements	81,500	194,000	94,500
All Other Resources Except Current Year Property Taxes	139,139	51,296	32,009
Current Year Property Taxes Estimated to be Received	64,799	69,019	63,000
Total Resources	2,286,582	3,157,196	2,889,419

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	260,184	323,629	335,983
Materials and Services	472,591	670,282	997,094
Capital Outlay	130,040	1,598,412	1,172,441
Debt Service	46,282	54,596	46,283
Interfund Transfers	137,500	186,500	91,500
Contingencies	0	323,777	246,118
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,239,985	0	0
Total Requirements	2,286,582	3,157,196	2,889,419

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	779,537	775,022	515,390
FTE	1.04	1.04	1.04
Street Fund	231,356	449,392	387,660
FTE	0.28	0.28	0.28
State Tax Street	164,527	138,515	131,481
FTE	0.28	0.28	0.28
Water Fund	371,694	371,887	598,973
FTE	1.20	1.20	1.20
Sewer Fund	181,207	804,131	839,928
FTE	1.20	1.20	1.20
State Revenue Sharing	27,657	25,906	13,030
FTE	0.00	0.00	0.00
D.L.C.D	15,174	12,509	53,993
FTE	0.00	0.00	0.00
Parks & Recreation	22,369	9,154	8,003
FTE	0.00	0.00	0.00
Wasco School Preservation & WSEC	101,570	212,226	194,797
FTE	0.00	0.00	0.00
Water /Sewer Reserve	341,483	299,729	126,427
FTE	0.00	0.00	0.00
Memorial Day Event	17,272	20,770	16,069
FTE	0.00	0.00	0.00
Historic Railroad Depot Restoration	32,736	37,955	3,668
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0.00	0.00	0.00
Total Requirements	2,286,582	3,157,196	2,889,419
Total FTE	4	4	4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The City is in the process of getting a \$500,000 forgivable loan to fix a collapsing sewer on Clark Street. The City has also secured a \$50,000 grant from Business Oregon for a Waster Master Plan. The City has applied for \$250,000 from the ODOT Small Cities Allotment Grant. The City expects increase income from water sales due to local solar construction projects.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit \$3.0306 per \$1,000)	\$3.0306	\$3.0306	\$3.0306
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$206,024	\$600,000
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$206,024	\$600,000