

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the City of Wasco will be held on May 20, 2025 at 6:30 pm at 1017 Clark Street in Wasco, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Wasco City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Wasco City Hall, between the hours of 8:30 a.m. and 1 p.m. or online at [wascooregon.com](http://wascooregon.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	1,811,917	1,320,795	1,419,387
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	356,353	262,851	303,839
Federal, State and all Other Grants, Gifts, Allocations and Donations	189,758	596,041	753,930
Revenue from Bonds and Other Debt	0	0	500,000
Interfund Transfers / Internal Service Reimbursements	61,500	87,500	165,000
All Other Resources Except Current Year Property Taxes	68,202	155,609	92,441
Current Year Property Taxes Estimated to be Received	71,105	69,019	70,020
<b>Total Resources</b>	<b>2,558,835</b>	<b>2,491,815</b>	<b>3,304,617</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	260,222	346,655	323,629
Materials and Services	431,982	544,634	549,311
Capital Outlay	224,265	1,024,102	1,860,383
Debt Service	54,596	54,596	54,596
Interfund Transfers	113,138	137,500	195,500
Contingencies	0	309,021	321,198
Special Payments	8,480	75,307	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,466,152	0	0
<b>Total Requirements</b>	<b>2,558,835</b>	<b>2,491,815</b>	<b>3,304,617</b>
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
General Fund	924,645	528,344	925,022
FTE	1.04	1.04	1.04
Street Fund	273,935	564,891	449,392
FTE	0.28	0.28	0.28
State Tax Street	204,110	158,542	138,515
FTE	0.28	0.28	0.28
Water Fund	430,898	320,057	371,887
FTE	1.20	1.20	1.20
Sewer Fund	212,749	205,212	804,131
FTE	1.20	1.20	1.20
State Revenue Sharing	31,048	28,556	25,906
FTE	0.00	0.00	0.00
D.L.C.D	13,167	13,867	12,509
FTE	0.00	0.00	0.00
Parks & Recreation	20,007	29,890	9,154
FTE	0.00	0.00	0.00
Wasco School Preservation & WSEC	74,630	235,018	212,226
FTE	0.00	0.00	0.00
Water /Sewer Reserve	354,660	356,712	299,729
FTE	0.00	0.00	0.00
Memorial Day Event	0	20,770	21,776
FTE	0.00	0.00	0.00
Historic Railroad Depot Restoration	0	29,955	34,370
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	18,986	0	0
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>2,558,835</b>	<b>2,491,814</b>	<b>3,304,617</b>
<b>Total FTE</b>	<b>4</b>	<b>4</b>	<b>4</b>
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
The City has applied for two loans for the DEQ Clean Water Revolving Fund for \$100,000 for Wastewater Master Planning, and \$400,000 for a Point Source project on Cleark St to fix a collapsing sewer. The City is also reciving a \$50,000 grant from Buisness Oregon for the Wastewater Master Plan. The City has applied for \$250,000 from the ODOT Small Cities Allotment Grant.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$3.0306 per \$1,000)	\$3.0306	\$3.0306	\$3.0306
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$255,411	\$500,000	
Other Bonds	\$0	\$0	
Other Borrowings	\$0	\$0	
<b>Total</b>	<b>\$255,411</b>	<b>\$500,000</b>	